

IMPORTANT DISCLOSURES

Index Participation Feature/IPF IN ACTION Disclosures:

The Index Participation Feature (IPF) is a rider available with select Guardian participating whole life policies. With the new IPF, policyholders can now allocate all or a portion of the cash value of their Paid-Up Additions (PUA) to receive a dividend adjustment based on an annual index segment tracking the S&P 500® price return index,* subject to a cap (currently 12.5%) and a floor (currently 4%). Policyholders can allocate between 0% and 100% of the cash value of PUA to the IPF each year.

The index segment will start each year on a date specified in the policy and based on the policy's anniversary; index performance may be positively or negatively impacted by the use of this date relative to other dates within the year.

The IPF provides an adjustment to the dividend paid under the policy. This adjustment, subject to the cap, participation rate and floor, may be positive or negative based on index performance. Adverse market performance can create negative dividend adjustments which may cause lower overall cash values than would otherwise have accrued had the IPF not been selected. While the adjustment provided by this rider is affected by an external index it does not participate in any stock or equity investment of the external index. Because the IPF is not a security registered with the Securities and Exchange Commission, agents do not need a securities license to sell it.

Policy loans against, or withdrawals of, values allocated to the IPF could negatively impact rider performance.

Selection of the IPF may restrict the use of certain dividend options.

This is a hypothetical illustration and it does not represent a Guardian whole life policy that we currently sell. It is only intended to show, over time, a comparison of the non-guaranteed illustrated values of a hypothetical whole life policy with IPF, at allocations of 0%, 50% and 100%. The hypothetical examples help to illustrate the performance of a Whole Life policy with IPF assuming a 4%, 8% and 12% Index Interest Rate.

When discussing the IPF with clients using a complete illustration, minimum guaranteed cash value reflect that, under guaranteed assumptions, the face amount and cash value of paid-up additions may decrease as a result of the annual rider charge (currently 2% but can be adjusted up to the guaranteed maximum of 3%) on amounts allocated to the IPF. The larger the allocation to the IPF, the lower the cash value of paid-up additions would be under guaranteed assumptions.

The default illustrated rate applies only to the amounts allocated to the IPF; the default illustrated rate is calculated based on a formula and guidelines as prescribed by the National Association of Insurance Commissioners (NAIC).

Internal Rate of Return (IRR) is used to calculate the rate of return on a series of inflows (premiums) and outflows (cash surrender value or net death benefit). IRR is used to answer questions such as this: What rate of return would have to be earned if \$1,000 of premium is paid each year for five years resulting in a cash surrender value of \$6,000 at the end of the fifth year (before taxes). The answer is 6.14%.

*The S&P 500 price return index is a product of S&P Dow Jones Indices LLC ("SPDJ") and has been licensed for use by The Guardian Life Insurance Company of America (Guardian). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Guardian. The Index Participation Feature ("Product") is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such Product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 return price index.

Whole Life Disclosures:

The Guardian Life Insurance Company of America (Guardian), New York, NY. Guardian, its subsidiaries, agents, and employees do not provide tax, legal, or accounting advice. Clients should consult their tax, legal, or accounting professional regarding their individual situation.

All whole life insurance policy guarantees are subject to the timely payment of all required premiums and the claims-paying ability of the issuing insurance company. Policy loans and withdrawals affect the guarantees by reducing the policy's death benefit and cash values.

Dividends are not guaranteed. They are declared annually by Guardian's Board of Directors.

Paid-Up Additions (PUA) are purchases of additional insurance (death benefit) that have a cash value. These purchases are made with dividends and/or a rider that allows the policyholder to pay an additional premium over and above the base premium. This creates the growth of death benefit and cash values in a participating whole life policy. Adding large amounts of paid-up additions may create a Modified Endowment Contract (MEC). A MEC is a type of life insurance contract that is subject to last-in-first-out (LIFO) ordinary income tax treatment, similar to distributions from an annuity. The distribution may also be subject to a 10% federal tax penalty on the gain portion of the policy if the owner is under age 59 ½. The death benefit is generally income tax free.

Whole life insurance is intended to provide death benefit protection for an individual's entire life. With payment of the required guaranteed premiums, the policyowner will receive a guaranteed death benefit and guaranteed cash values inside the policy. Whole life insurance should be considered for its long-term value. Early cash value accumulation and early payment of dividends depend upon policy type and/or policy design, and cash value accumulation is offset by insurance and company expenses.

Whole life riders may incur an additional premium or an additional cost. Rider benefits may not be available in all states.

Rider Form Number: 15-IPR.

The Guardian Life Insurance Company of America is licensed to do business in all fifty states. Not all products and services are available in all states.

The NAIC company code for The Guardian Life Insurance Company of America is 64246.

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